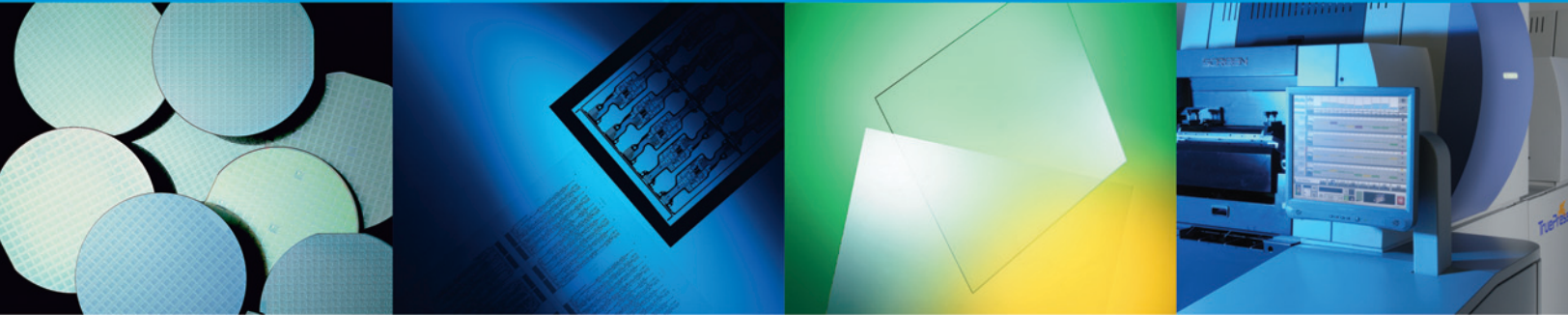


SCREEN



Investors' Guide 2004

プロフィール

Profile

大日本スクリーングループは、長年にわたって培ってきた画像処理技術(画像認識、画像処理、転写、露光など)をコア技術として、その活動領域を広げてきました。そして現在展開している事業領域は、

IT社会の根幹を築く半導体、フラットパネルディスプレイ(FPD)、プリント配線板の各製造装置事業、

CRTモニターの高品質画像を支えるブラウン管用マスク事業、

および製版機器を扱う分野に加え、高速通信ネットワークやデジタル印刷機など、印刷産業のIT化を支援する事業分野へ拡大を図るメディアテクノロジー事業です。

これらのいずれの事業も、コミュニケーションをさらに豊かにする役割を担い、情報化社会に貢献しています。

Dainippon Screen has expanded its operations based on core technologies developed over the years. These technologies include image recognition, processing, transfer and exposure.

Using these core technologies, the Group is developing its business in the following areas:

The semiconductor, flat panel display (FPD) and printed circuit board (PCB) production equipment businesses that form the core of information technology (IT) societies.

The cathode-ray tube (CRT) mask business that sustains production of CRT monitors capable of high-quality image display.

The media technology business, which offers prepress equipment and accelerates the printing industry's adoption of IT by providing the necessary high-speed networking service and digital printing equipment.

These businesses are contributing to the creation of an information-based society by expanding modes of communication.



- 財務ハイライト、営業データ、財務データ、投資指標においては、単独と明記している箇所を除き、連結ベースで記載しています。
- Information in the Financial Highlights, Operating Data, Financial Data and Investment Indicators sections is provided on a consolidated basis, unless specifically indicated as nonconsolidated.
- 本誌に記載されている将来の業績に関する計画、戦略、確信などは、現在入手可能な情報に基づいて大日本スクリーンの経営者が判断したものです。従いまして、実際の業績は、社会情勢、経済情勢などにより大きく異なる結果となりうることを、ご承知おきください。
- The plans, strategies and statements related to the outlook for future results in this document are in accordance with assumptions and beliefs determined by management based on currently available information. However, it should be noted that there is a possibility that actual results could differ significantly due to such factors as social and economic conditions.
- 本誌の財務データは、日本の会計基準および関連法規に基づいて作成したもので、日本の有価証券報告書に準拠しており、当社のアニュアルレポートとは異なる部分があります。
- The financial figures in this report are based on Japanese accounting standards and related laws, and are in compliance with our certified financial statements. These figures may vary from those presented in the annual report.

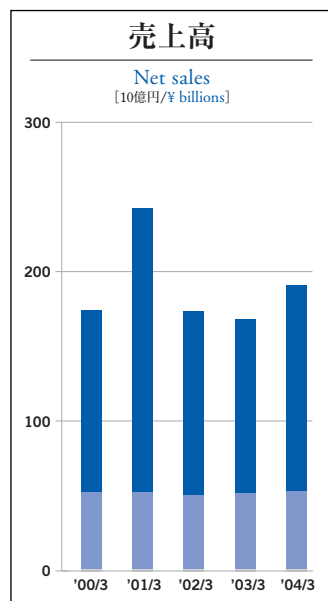
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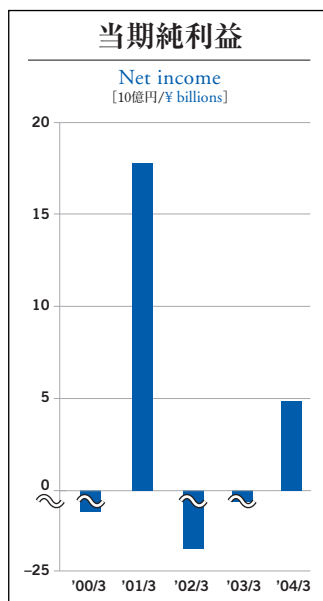
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財務ハイライト

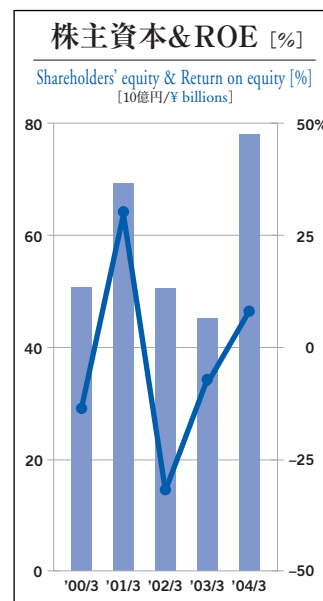
Consolidated Financial Highlights



■ 電子工業用機器 Electronic Equipment and Components
■ 画像情報処理機器 Graphic Arts Equipment
■ その他 Other



* ~ は目盛りの変更を意味します。
~ shows net loss has been rescaled for convenience.



■ 株主資本 Shareholders' equity
— ROE Return on equity

		[百万円/ ¥ millions]				
		2000/3	2001/3	2002/3	2003/3	2004/3
売上高	Net sales	174,812	242,726	174,218	167,941	191,939
電子工業用機器	Electronic equipment and components	121,939	189,923	122,891	115,752	139,063
画像情報処理機器	Graphic arts equipment	51,261	50,851	49,584	50,399	51,432
その他	Other	1,611	1,950	1,741	1,790	1,442
営業利益(損失)	Operating income (loss)	(4,627)	23,903	140	3,224	9,599
経常利益(損失)	Ordinary income (loss)	(7,425)	21,450	(4,242)	(1,424)	5,311
当期純利益(損失)	Net income (loss)	(7,028)	17,805	(18,900)	(3,465)	4,850
総資産	Total assets	256,595	301,784	234,972	218,653	240,512
株主資本	Shareholders' equity	50,629	69,099	50,434	45,100	77,434
株主資本比率[%]	Shareholders' equity ratio [%]	19.7	22.9	21.5	20.6	32.2
ROE[%]	Return on equity [%]	-13.4	29.7	-31.6	-7.3	7.9
1株当たり当期純利益(損失)[円]	Net income (loss) per share [¥]	(40.00)	97.20	(101.08)	(18.65)	23.04
1株当たり配当金[円]	Cash dividends per share [¥]	0.00	5.00	0.00	0.00	3.00

○株主資本比率=株主資本÷総資産×100[%] Shareholders' equity ratio = Shareholders' equity / Total assets × 100 [%]

○ROE=当期純利益(損失)÷期首・期末平均株主資本×100[%] Return on equity = Net income (loss) / Average shareholders' equity × 100 [%]

○1株当たり当期純利益(損失)=当期純利益(損失)÷期中平均発行済株式総数 Net income (loss) per share = Net income (loss) / Average number of shares outstanding in each fiscal period

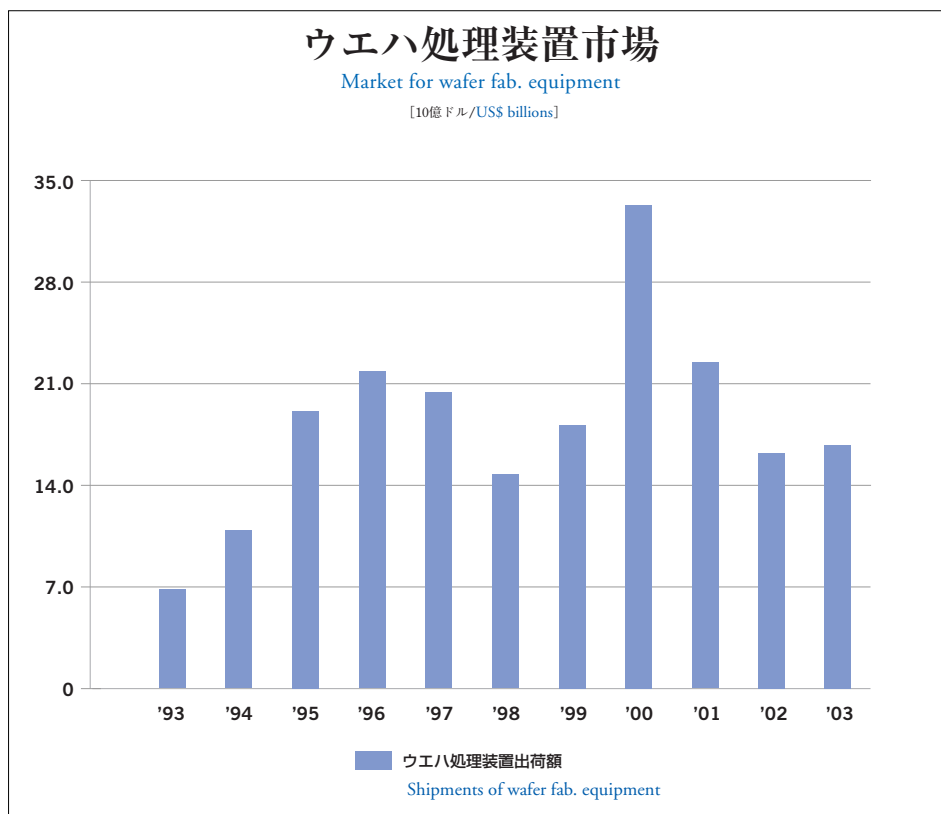
○1株当たり当期純利益(損失)は、2003年3月期より「1株当たり当期純利益に関する会計基準」(企業会計基準第2号)および「1株当たり当期純利益に関する会計基準の適用指針」(企業会計基準適用第4号)を適用し、当期純利益(損失)から普通株主に帰属しない金額を差し引いて算出している。なお、2002年3月期以前に採用していた方法により算出した、2003年3月期の1株当たり当期純損失は18.52円である。

From the fiscal year ended March 2003, the Company adopted the new accounting standard for earnings per share and related guidance (Accounting Standards Board Statement No. 2, "Accounting Standard for Earnings Per Share" and Financial Standards Implementation Guidance No. 4, "Implementation Guidance for Accounting Standard for Earnings Per Share." Accordingly, earnings per share are calculated after deducting those amounts not applicable to ordinary shareholders from net income (loss). Net loss per share for fiscal 2003 would have been reported at ¥18.52, if the previous accounting standard had been applied.

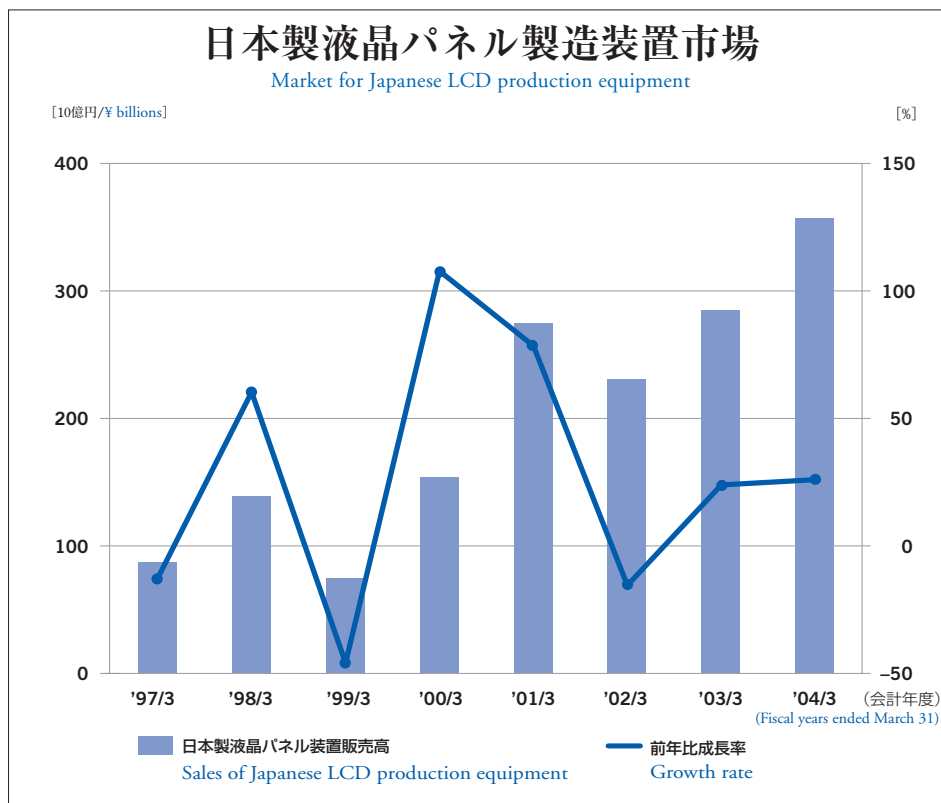
○セグメント別売上高の表示については、2000年3月期より、従来「その他」に含めて表示していた保守・修理をそれぞれの関連する事業セグメントに含めて表示するように変更している。

From the fiscal year ended March 2000, maintenance and repair service revenues, previously recorded under Other, have been included in net sales figures for related business segments.

◆ 市場規模の推移 | DEVELOPMENT OF THE RELATED MARKET



(データ出典：ガートナー
データクエスト (2004年4月)
GJ04356、世界市場対象)
Source: Gartner Dataquest
(April, 2004) GJ04356
Data is for the global market.



(データ出典：(社) 日本半導体製造装置協会)
Source: SEAJ

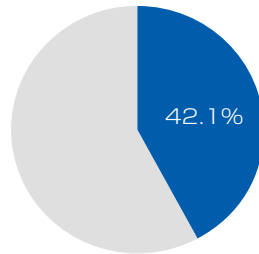
◆ 半 導 体 製 造 装 置 販 売 高 | SALES OF SEMICONDUCTOR PRODUCTION EQUIPMENT (SPE)

ウェットステーション

*バッチ式ウェハ洗浄装置
Batch-type wafer cleaning equipment

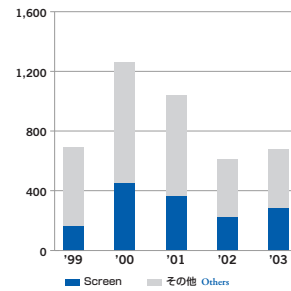
Wet stations

2003 世界市場シェア
2003 Global Market Share



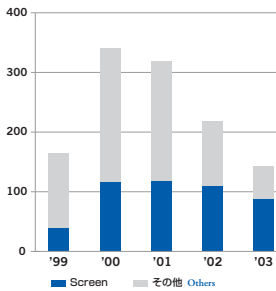
世界 Global

[百万ドル/US\$ millions]



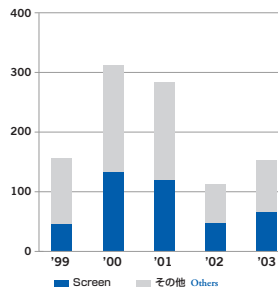
米州 Americas

[百万ドル/US\$ millions]



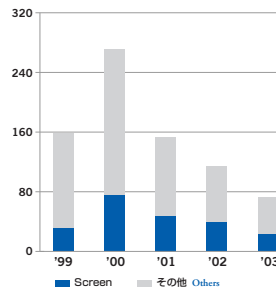
日本 Japan

[百万ドル/US\$ millions]



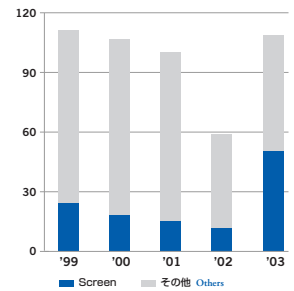
台湾 Taiwan

[百万ドル/US\$ millions]



欧州 Europe

[百万ドル/US\$ millions]

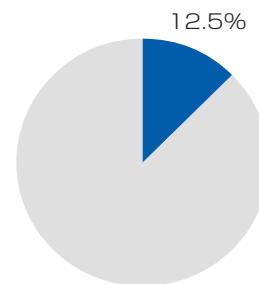


(データ出典：ガートナー データクエスト (2004年4月) GJ04354) Source: Gartner Dataquest (April, 2004) GJ04354

コータ・デベロッパ

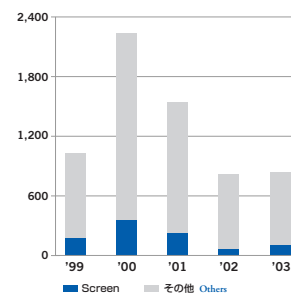
Coater/developers

2003 世界市場シェア
2003 Global Market Share



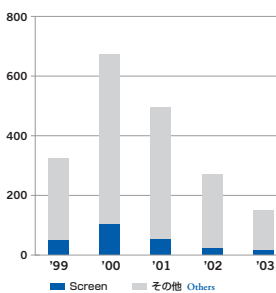
世界 Global

[百万ドル/US\$ millions]



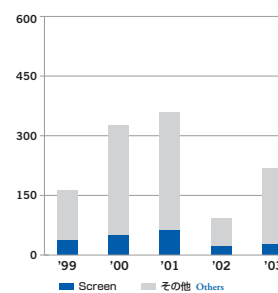
米州 Americas

[百万ドル/US\$ millions]



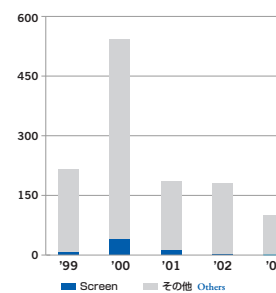
日本 Japan

[百万ドル/US\$ millions]



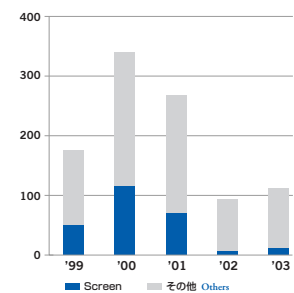
台湾 Taiwan

[百万ドル/US\$ millions]



欧州 Europe

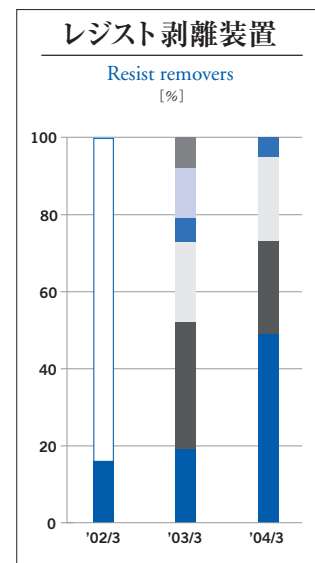
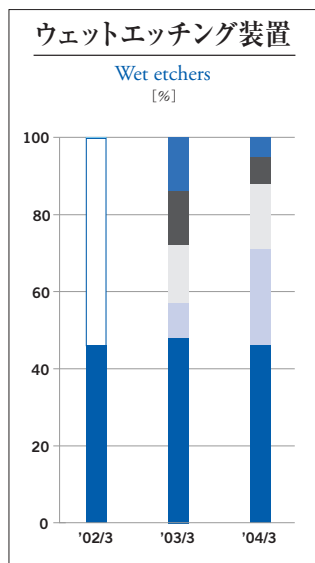
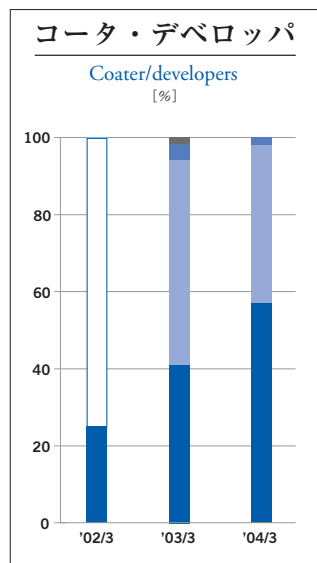
[百万ドル/US\$ millions]



(データ出典：ガートナー データクエスト (2004年4月) GJ04355) Source: Gartner Dataquest (April, 2004) GJ04355

◆ LCD 製造装置の市場シェア | SHARE OF LCD PRODUCTION EQUIPMENT

第4世代以上のTFT LCD製造装置 TFT LCD production equipment compatible with fourth and successive generation glass substrates

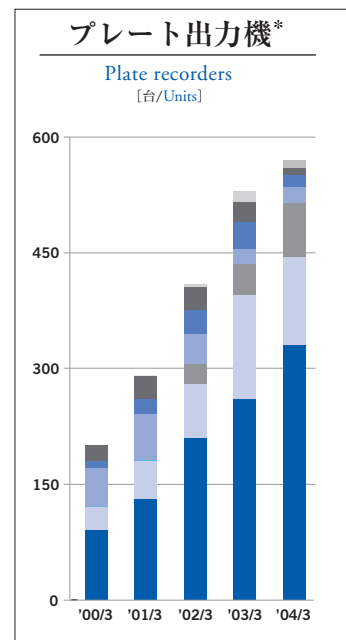
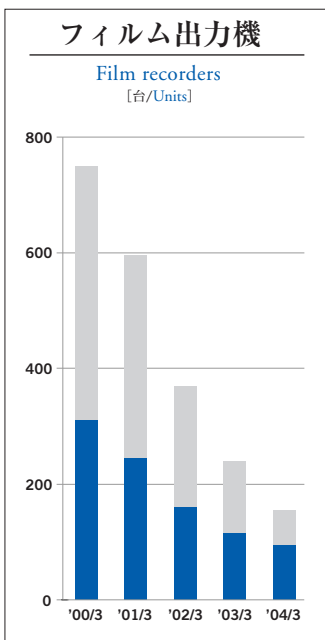
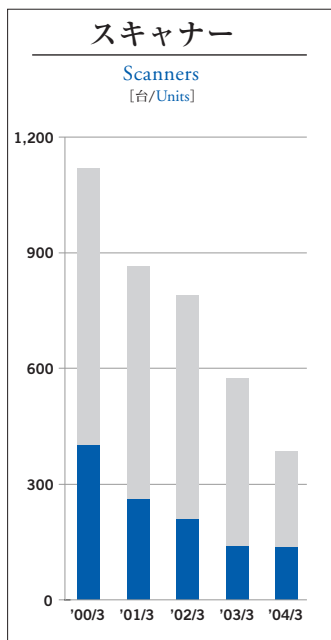


		市場シェアShare [%]		
		2002/3	2003/3	2004/3
コート・デベロッパ Coater/developers	Screen	25	41	57
	A	—	53	41
	B	—	4	2
	C	—	0	0
	D	—	2	0
ウェットエッチング装置 Wet etchers	Screen	46	48	46
	E	—	9	25
	F	—	15	17
	G	—	14	7
	H	—	14	5
レジスト剥離装置 Resist removers	Screen	16	19	49
	G	—	33	24
	F	—	21	22
	H	—	6	5
	E	—	13	0
	I	—	8	0

(データ出典：当社推定
世界市場対象、会計年度表示)

Source: Dainippon Screen
Data is for the global market.
Fiscal years ended March 31

◆ グラフィックアーツ機器販売台数 | UNIT SALES OF GRAPHIC ARTS EQUIPMENT



		2000/3	2001/3	2002/3	2003/3	2004/3	市場シェア Share
スクャナー Scanners	Screen	400	260	210	140	135	35.1%
	その他 Others	720	605	580	435	250	64.9%
フィルム出力機 Film recorders	Screen	310	245	160	115	95	61.3%
	その他 Others	440	350	210	125	60	38.7%
プレート出力機 Plate recorders	Screen	90	130	210	260	330	57.9%
	A	30	50	70	135	115	20.1%
	B	—	—	25	40	70	12.3%
	C	50	60	40	20	20	3.5%
	D	10	20	30	35	15	2.6%
	E	20	30	30	25	10	1.8%
	その他 Others	—	—	5	15	10	1.8%

(データ出典：当社推定
国内市場対象、会計年度表示)

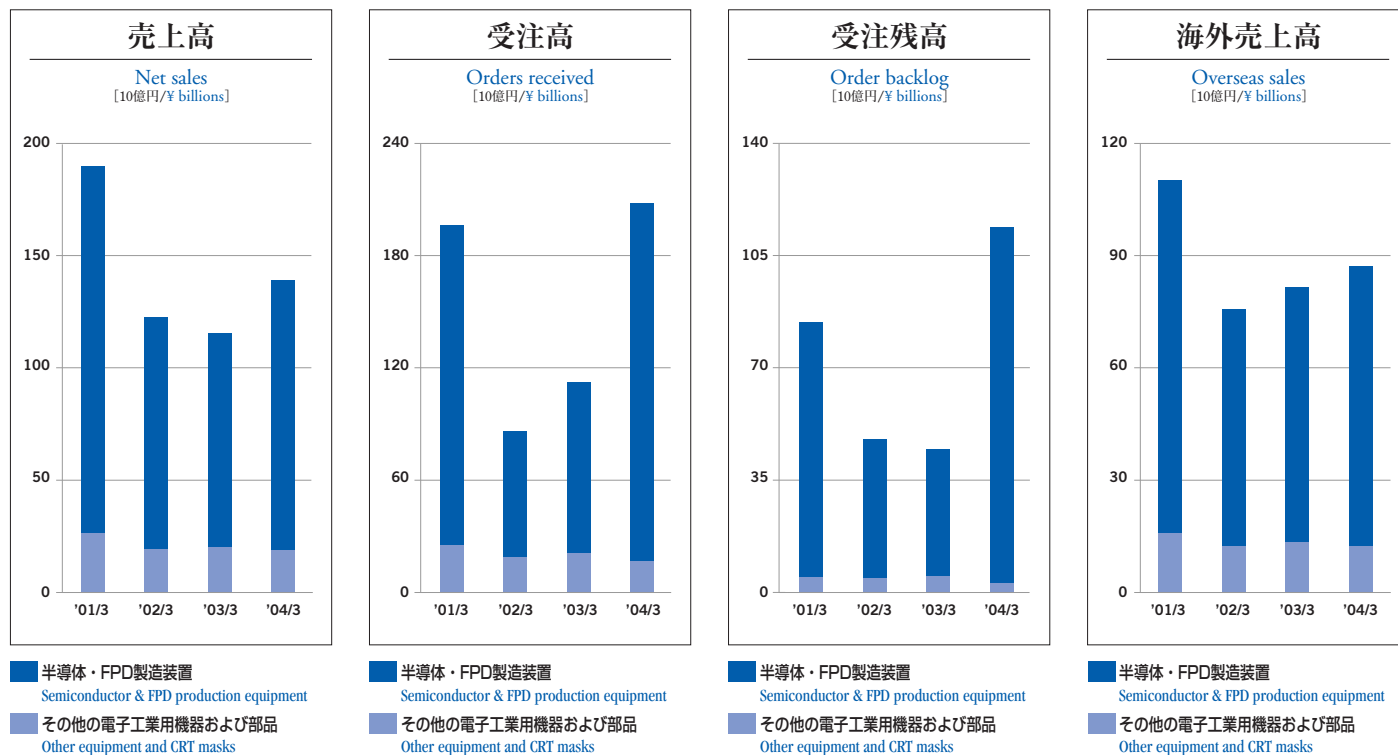
Source: Dainippon Screen
Data is for the Japanese market.
Fiscal years ended March 31

*プレート出力機：CTPで印刷データをプレートに出力する装置。
Plate recorders: Equipment used to expose printing data to the printing plate in the CTP process.

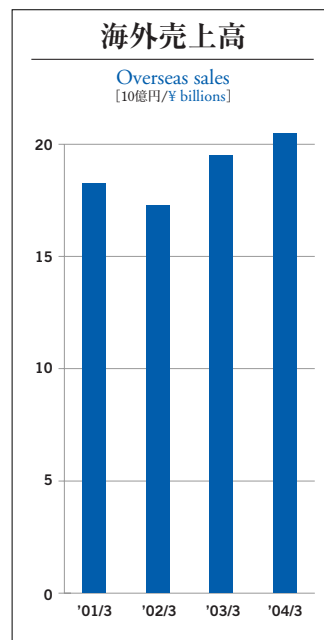
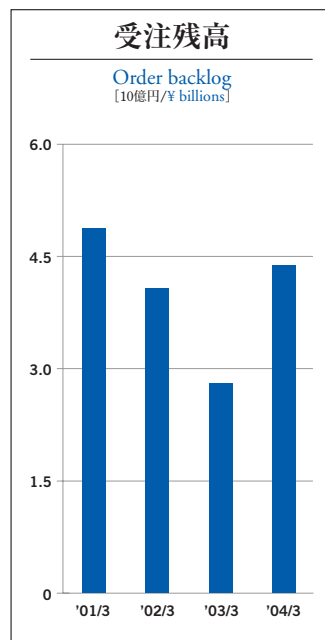
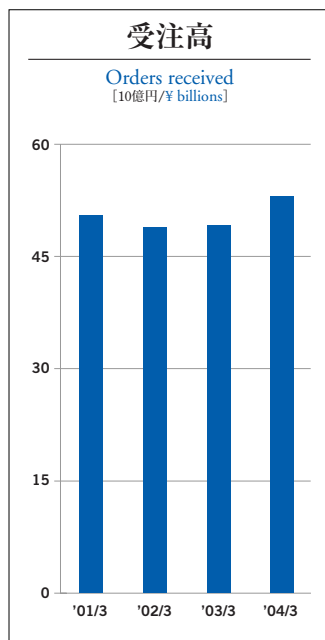
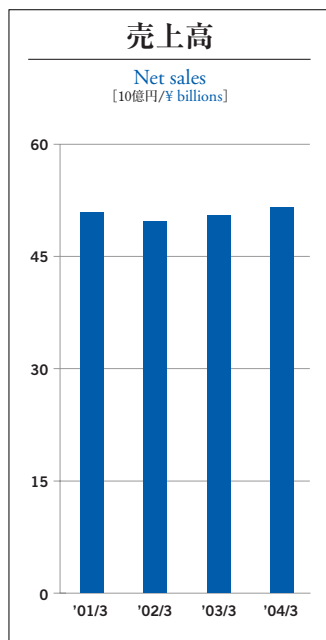
営業データ

Consolidated Operating Data

電子工業用機器部門 | ELECTRONIC EQUIPMENT AND COMPONENTS



		[百万円/ ¥ millions]			
売上高	Net sales	2001/3	2002/3	2003/3	2004/3
半導体・FPD製造装置	Semiconductor & FPD production equipment	163,303	103,608	95,586	120,125
その他の電子工業用機器および部品	Other equipment and CRT masks	26,620	19,284	20,167	18,939
合計	Total	189,923	122,891	115,752	139,063
受注高	Orders received				
半導体・FPD製造装置	Semiconductor & FPD production equipment	171,044	67,406	91,730	191,447
その他の電子工業用機器および部品	Other equipment and CRT masks	25,375	18,952	20,857	16,684
合計	Total	196,419	86,358	112,586	208,130
受注残高	Order backlog				
半導体・FPD製造装置	Semiconductor & FPD production equipment	79,642	43,440	39,584	110,906
その他の電子工業用機器および部品	Other equipment and CRT masks	4,779	4,447	5,137	2,882
合計	Total	84,421	47,887	44,721	113,788
海外売上高	Overseas sales				
半導体・FPD製造装置	Semiconductor & FPD production equipment	94,071	63,201	68,090	74,812
その他の電子工業用機器および部品	Other equipment and CRT masks	15,915	12,524	13,468	12,417
合計	Total	109,986	75,725	81,558	87,229

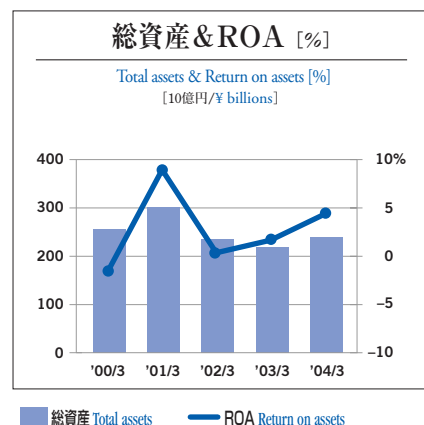
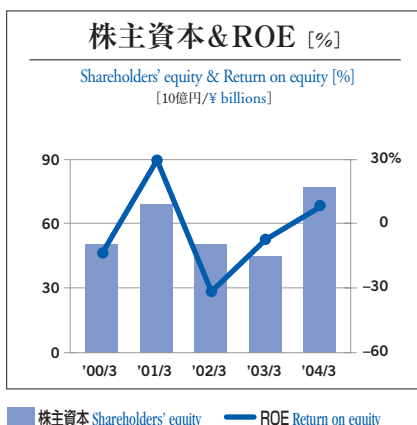
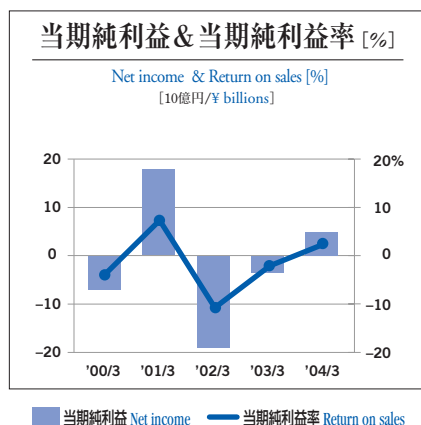
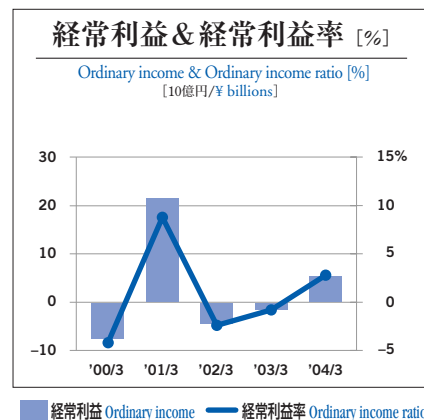
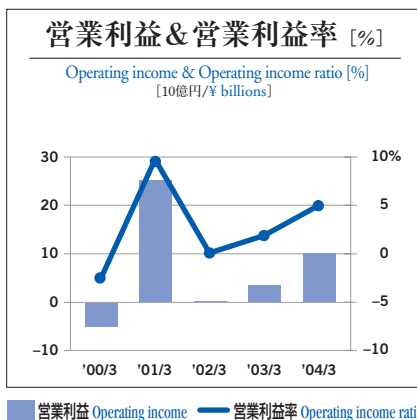
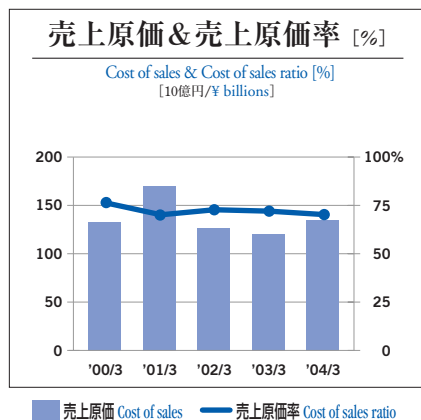


		[百万円/ ¥ millions]			
		2001/3	2002/3	2003/3	2004/3
売上高	Net sales	50,851	49,584	50,399	51,432
受注高	Orders received	50,431	48,785	49,122	53,010
受注残高	Order backlog	4,869	4,069	2,792	4,370
海外売上高	Overseas sales	18,253	17,263	19,460	20,470

財務データ

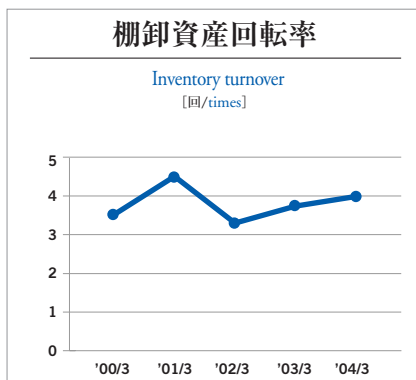
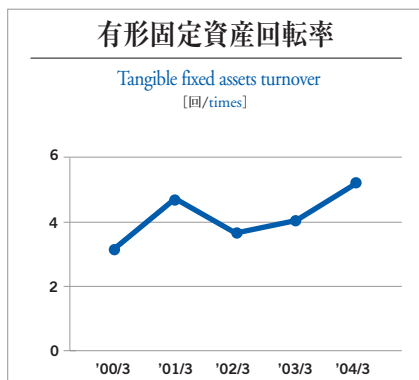
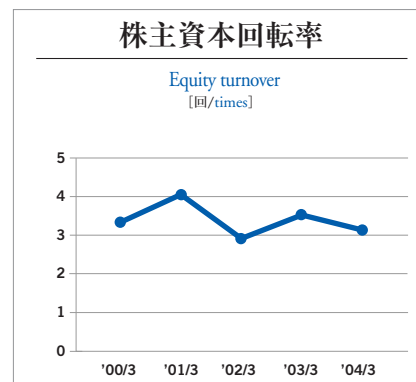
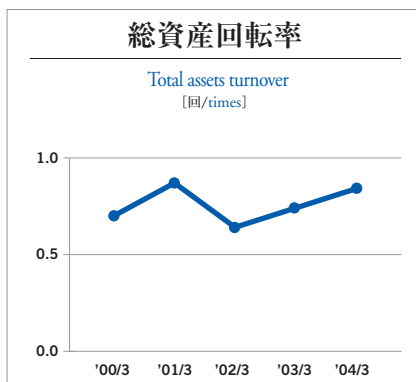
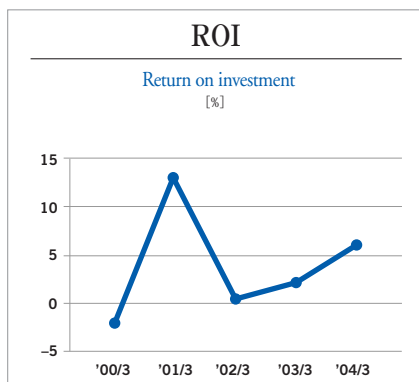
Consolidated Financial Data

収益性・効率性 | PROFITABILITY AND EFFICIENCY



		2000/3	2001/3	2002/3	2003/3	2004/3
売上原価	Cost of sales	133,678	170,918	126,894	121,056	135,405
売上原価率 [%]	Cost of sales ratio [%]	76.5	70.4	72.8	72.1	70.5
営業利益 (損失)	Operating income (loss)	(4,627)	23,903	140	3,224	9,599
営業利益率 [%]	Operating income ratio [%]	(2.6)	9.8	0.1	1.9	5.0
経常利益 (損失)	Ordinary income (loss)	(7,425)	21,450	(4,242)	(1,424)	5,311
経常利益率 [%]	Ordinary income ratio [%]	(4.2)	8.8	(2.4)	(0.8)	2.8
当期純利益 (損失)	Net income (loss)	(7,028)	17,805	(18,900)	(3,465)	4,850
当期純利益率 [%]	Return on sales [%]	(4.0)	7.3	(10.8)	(2.1)	2.5
株主資本	Shareholders' equity	50,629	69,099	50,434	45,100	77,434
ROE [%]	Return on equity [%]	(13.4)	29.7	(31.6)	(7.3)	7.9
総資産	Total assets	256,595	301,784	234,972	218,653	240,512
ROA [%]	Return on assets [%]	(1.6)	8.9	0.3	1.6	4.3

○売上原価率=売上原価÷売上高×100[%] Cost of sales ratio = Cost of sales / Net sales × 100 [%]
 ○営業利益率=営業利益(損失)÷売上高×100[%] Operating income ratio = Operating income (loss) / Net sales × 100 [%]
 ○経常利益率=経常利益(損失)÷売上高×100[%] Ordinary income ratio = Ordinary income (loss) / Net sales × 100 [%]
 ○当期純利益率=当期純利益(損失)÷売上高×100[%] Return on sales = Net income (loss) / Net sales × 100 [%]
 ○ROE=当期純利益(損失)÷期首・期末平均株主資本×100[%] Return on equity = Net income (loss) / Average shareholders' equity × 100 [%]
 ○ROA=(営業利益(損失)+受取利息及び配当金)÷期首・期末平均総資産×100[%] Return on assets = (Operating income (loss) + Interest and dividend income) / Average total assets × 100 [%]



		2000/3	2001/3	2002/3	2003/3	2004/3
ROI [%]	Return on investment [%]	-2.1	13.0	0.4	2.1	6.0
総資産回転率 [回]	Total assets turnover [times]	0.70	0.87	0.65	0.74	0.84
株主資本回転率 [回]	Equity turnover [times]	3.33	4.05	2.91	3.52	3.13
有形固定資産回転率 [回]	Tangible fixed assets turnover [times]	3.17	4.72	3.65	4.04	5.20
棚卸資産回転率 [回]	Inventory turnover [times]	3.52	4.51	3.30	3.74	3.99
売上債権回転率 [回]	Receivables turnover [times]	2.30	2.41	1.81	2.22	2.60

○ROI=(営業利益(損失)+受取利息及び配当金)÷(期首・期末平均株主資本+期首・期末平均有利子負債残高)×100[%]

Return on investment = (Operating income (loss) + Interest and dividend income) / (Average shareholders' equity + Average interest-bearing debt) × 100 [%]

※有利子負債残高=長短借入金+商業ペーパー+社債+転換社債+新株予約権付社債

Interest-bearing debt = Long- and short-term debt + Commercial paper + Notes + Convertible notes (with stock acquisition rights)

○総資産回転率=売上高÷期首・期末平均総資産 [回] Total assets turnover = Net sales / Average total assets [times]

○株主資本回転率=売上高÷期首・期末平均株主資本 [回] Equity turnover = Net sales / Average shareholders' equity [times]

○有形固定資産回転率=売上高÷期首・期末平均有形固定資産 [回] Tangible fixed assets turnover = Net sales / Average tangible fixed assets [times]

○棚卸資産回転率=売上高÷期首・期末平均棚卸資産 [回] Inventory turnover = Net sales / Average inventory [times]

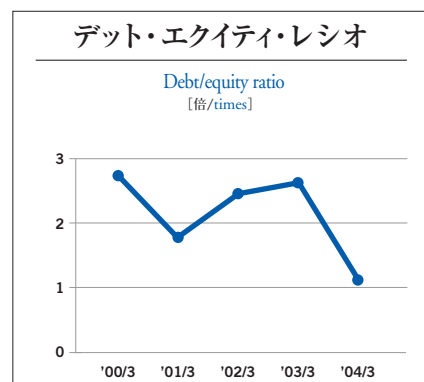
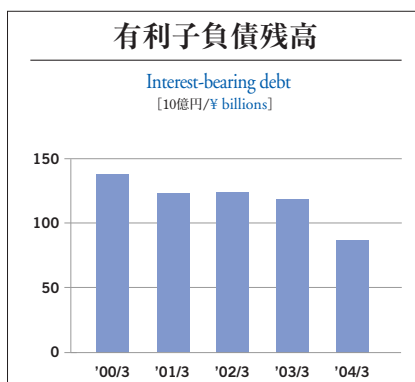
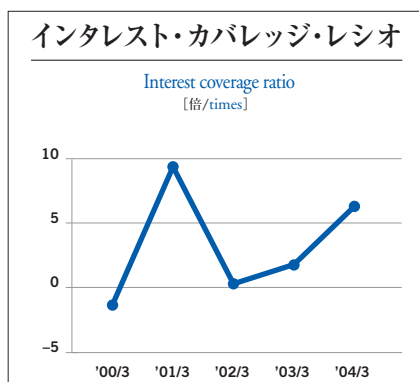
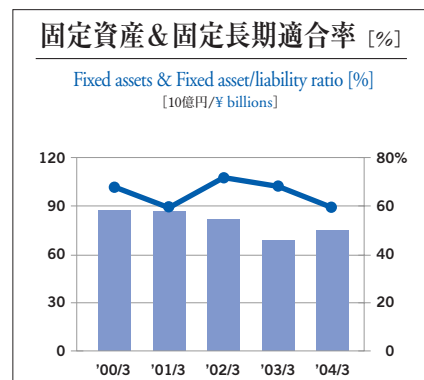
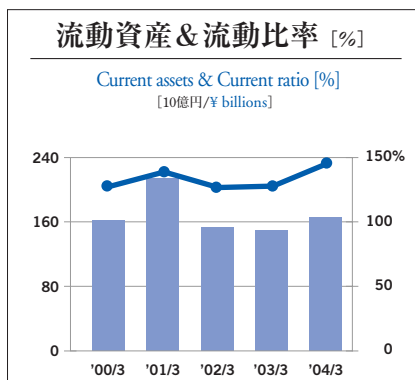
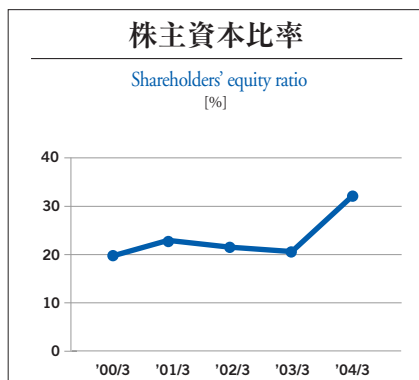
○売上債権回転率=売上高÷期首・期末平均売上債権 [回] Receivables turnover = Net sales / Average receivables [times]

※売上債権=受取手形及び売掛金+受取手形割引高 Receivables = Trade notes and accounts receivable + Discount on notes receivable

財務データ

Consolidated Financial Data

安全性 | STABILITY



		2000/3	2001/3	2002/3	2003/3	2004/3
株主資本比率 [%]	Shareholders' equity ratio [%]	19.7	22.9	21.5	20.6	32.2
流動資産	Current assets	162,171	214,756	153,148	149,713	165,505
流動比率 [%]	Current ratio [%]	127.6	139.1	127.0	128.1	145.5
固定資産	Fixed assets	87,518	87,028	81,823	68,940	75,006
固定長期適合率 [%]	Fixed asset/liability ratio [%]	67.9	59.4	71.8	68.2	59.4
インタレスト・カバレッジ・レシオ [倍]	Interest coverage ratio [times]	-1.28	9.44	0.34	1.84	6.36
有利子負債残高	Interest-bearing debt	139,151	123,628	124,636	119,118	87,364
デット・エクイティ・レシオ [倍]	Debt/equity ratio [times]	2.75	1.79	2.47	2.64	1.13

○株主資本比率=株主資本÷総資産×100 [%] Shareholders' equity ratio = Shareholders' equity / Total assets × 100 [%]

○流動比率=流動資産÷流動負債×100 [%] Current ratio = Current assets / Current liabilities × 100 [%]

○固定長期適合率=固定資産÷(株主資本+固定負債)×100 [%] Fixed asset/liability ratio = Fixed assets / (Shareholders' equity + Long-term liabilities) × 100 [%]

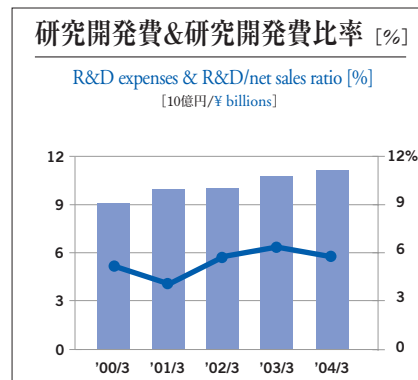
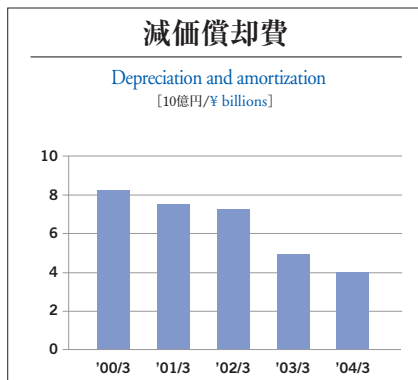
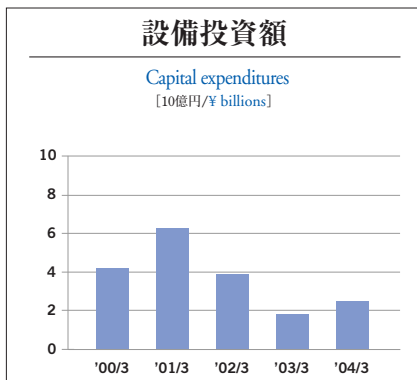
○インタレスト・カバレッジ・レシオ=(営業利益(損失)+受取利息及び配当金)÷支払利息及び債権売却損 [倍]

Interest coverage ratio = (Operating income (loss) + Interest and dividend income) / Interest expenses [times]

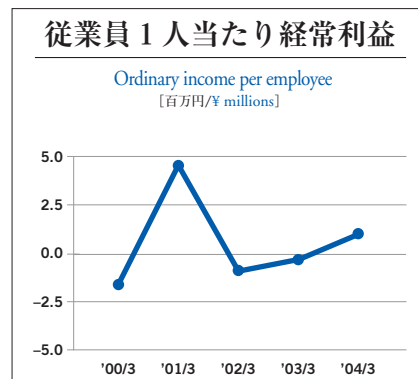
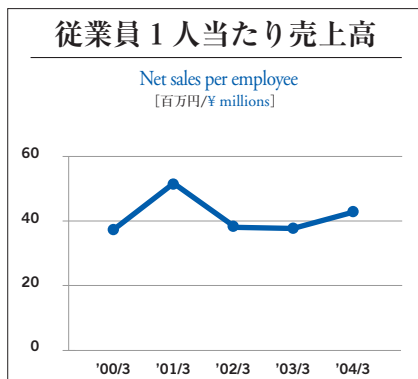
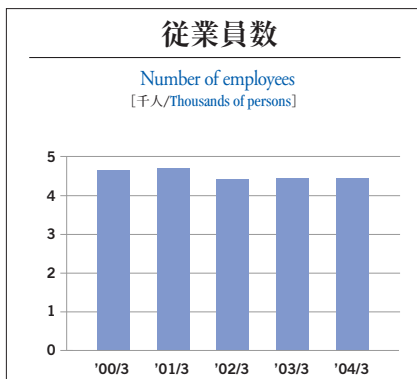
○有利子負債残高=長短借入金+コマーシャルペーパー+社債+転換社債+新株予約権付社債

Interest-bearing debt = Long- and short-term debt + Commercial paper + Notes + Convertible notes + Convertible notes (with stock acquisition rights)

○デット・エクイティ・レシオ=有利子負債÷株主資本 [倍] Debt / equity ratio = Interest-bearing debt / Shareholders' equity [times]



■ 研究開発費 R&D expenses ● 研究開発費率 R&D/net sales ratio



		[百万円/ ¥ millions]				
		2000/3	2001/3	2002/3	2003/3	2004/3
設備投資額	Capital expenditures	4,172	6,256	3,917	1,812	2,464
減価償却費	Depreciation and amortization	8,246	7,534	7,223	4,901	3,999
研究開発費	R&D expenses	9,050	9,960	10,025	10,769	11,133
研究開発費比率 [%]	R&D expenses/net sales ratio [%]	5.2	4.1	5.8	6.4	5.8
従業員数 [人]	Number of employees [persons]	4,672	4,715	4,429	4,468	4,460
従業員 1 人当たり売上高	Net sales per employee	37.36	51.71	38.11	37.75	42.83
従業員 1 人当たり経常利益 (損失)	Ordinary income (loss) per employee	(1.59)	4.57	(0.93)	(0.32)	1.19

○ 研究開発費比率 = 研究開発費 ÷ 売上高 × 100 [%] R&D expenses ratio = R&D expenses / Net sales × 100 [%]

○ 従業員 1 人当たり売上高 = 売上高 ÷ 期首・期末平均従業員数 Net sales per employee = Net sales / Average number of employees

○ 従業員 1 人当たり経常利益 (損失) = 経常利益 (損失) ÷ 期首・期末平均従業員数 Ordinary income (loss) per employee = Ordinary income (loss) / Average number of employees

○ 2004年3月期より就業人員の定義を一部修正したため、2004年3月期における期首・期末平均従業員数は新しい定義を用いて計算している。なお、新しい定義を適用した場合の2003年3月期末の従業員数は4,503人である。

The definition of "employee" was revised in fiscal 2004. Accordingly, the average number of employees as of March 31, 2004 has been calculated using the new definition. Applying the new definition in fiscal 2003, the number of employees would be 4,503.

連結貸借対照表(6年間)

Consolidated Balance Sheets (6 years)

[百万円/ ¥ millions]

		1999/3	2000/3	2001/3	2002/3	2003/3	2004/3
(資産の部)	ASSETS						
I 流動資産	Current assets	140,296	162,171	214,756	153,148	149,713	165,505
現金及び預金	Cash and deposits	27,942	30,842	42,699	32,104	29,284	32,128
受取手形及び売掛金	Trade notes and accounts receivable	58,750	81,149	111,207	73,207	71,840	73,579
有価証券	Marketable securities	1,117	708	231	49	—	76
棚卸資産	Inventories	50,617	48,664	59,091	46,643	43,170	53,011
繰延税金資産	Deferred tax assets—current	446	237	256	272	2,622	3,009
その他	Others	4,723	2,599	3,276	2,547	4,255	5,329
貸倒引当金	Allowance for doubtful receivables	(3,300)	(2,030)	(2,007)	(1,675)	(1,459)	(1,629)
II 固定資産	Fixed assets	94,041	87,518	87,028	81,823	68,940	75,006
(1) 有形固定資産	Tangible fixed assets	57,605	52,537	50,351	45,042	38,139	35,627
建物及び構築物	Buildings and structures	55,541	54,909	55,431	54,827	54,211	53,534
機械装置及び運搬具	Machinery, equipment and vehicles	50,710	52,376	55,072	46,707	40,937	40,467
土地	Land	11,440	10,983	10,231	9,682	9,463	9,396
建設仮勘定	Construction in progress	631	553	91	22	2	198
その他	Others	10,462	10,043	9,977	9,876	9,259	9,184
減価償却累計額	Accumulated depreciation	(71,181)	(76,329)	(80,453)	(76,073)	(75,736)	(77,153)
(2) 無形固定資産	Intangible fixed assets	1,072	1,807	1,138	717	783	653
連結調整勘定	Goodwill	87	35	15	—	1	0
その他	Others	985	1,771	1,122	717	782	652
(3) 投資その他の資産	Investments and other assets	35,363	33,172	35,538	36,064	30,016	38,725
投資有価証券	Investments in securities	22,988	23,435	25,403	24,570	19,262	30,403
長期貸付金	Long-term loans receivable	1,298	1,269	1,288	1,128	185	193
繰延税金資産	Deferred tax assets—noncurrent	4,923	3,870	4,666	6,237	6,736	4,207
その他	Others	6,687	5,489	4,478	4,439	4,496	4,316
貸倒引当金	Allowance for doubtful accounts	(535)	(891)	(298)	(311)	(663)	(395)
III 為替換算調整勘定	Foreign currency translation adjustments	6,279	6,905	—	—	—	—
資産合計	Total assets	240,617	256,595	301,784	234,972	218,653	240,512

[百万円/ ¥ millions]

		1999/3	2000/3	2001/3	2002/3	2003/3	2004/3
(負債の部)	LIABILITIES						
I 流動負債	Current liabilities	95,978	127,114	154,396	120,544	116,898	113,771
支払手形及び買掛金	Notes and accounts payable	37,102	54,989	84,668	28,686	29,723	48,736
短期借入金	Short-term debt	33,266	34,278	31,553	34,671	36,875	33,980
一年以内返済予定の長期借入金	Current portion of long-term debt	13,043	18,618	13,008	10,334	14,752	8,283
一年以内償還予定の社債	Current portion of notes	—	—	5,000	10,000	20,000	—
一年以内償還予定の転換社債	Current portion of convertible notes	—	6,889	—	12,441	—	5,936
コマーシャルペーパー	Commercial paper	—	2,000	—	—	—	1,000
未払法人税等	Accrued income taxes	580	498	1,200	1,203	843	1,059
設備関係支払手形	Notes payable on capital expenditure	2,362	46	869	505	119	178
訴訟和解引当金	Reserve for litigation settlement	—	—	—	5,100	—	—
その他	Others	9,623	9,792	18,096	17,602	14,583	14,595
II 固定負債	Long-term liabilities	90,031	78,194	77,378	63,446	55,986	48,749
社債	Notes	35,000	35,000	30,000	20,000	—	11,000
転換社債	Convertible notes	21,137	12,441	32,441	20,000	20,000	—
新株予約権付社債	Convertible notes (with stock acquisition rights)	—	—	—	—	13,804	20,808
長期借入金	Long-term debt	32,414	29,923	11,625	17,189	13,687	6,355
退職給与引当金	Reserve for employee retirement allowances	95	82	—	—	—	—
退職給付引当金	Accrued pension and severance cost	—	—	2,322	5,414	7,873	9,859
役員退職引当金	Allowance for retirement benefits for directors and corporate auditors	419	335	362	365	380	396
債務保証損失引当金	Reserve for loss on guarantees	932	400	619	431	205	269
連結調整勘定	Consolidation adjustments account	—	—	—	7	—	—
その他	Others	32	10	8	37	34	60
負債の部合計	Total liabilities	186,010	205,308	231,775	183,991	172,884	162,520
少数株主持分	Minority shareholders' equity	311	657	910	546	668	557
(資本の部)	SHAREHOLDERS' EQUITY						
I 資本金	Common stock	32,195	33,099	36,544	36,544	—	—
II 資本準備金	Additional paid-in capital	42,519	43,423	30,043	30,043	—	—
III 利益準備金	Earnings reserve	—	—	—	—	—	—
IV 連結剰余金(欠損金)	Retained earnings (accumulated deficit)	(20,419)	(25,891)	6,766	(13,147)	—	—
V その他有価証券評価差額金	Net unrealized holding gains on securities	—	—	1,377	1,833	—	—
VI 為替換算調整勘定	Foreign currency translation adjustments	—	—	(5,632)	(4,832)	—	—
VII 自己株式	Treasury stock	(0)	(2)	(0)	(7)	—	—
I 資本金	Common stock	—	—	—	—	37,142	48,172
II 資本剰余金	Capital surplus	—	—	—	—	15,335	26,365
III 利益剰余金	Earned surplus	—	—	—	—	(1,313)	3,513
IV その他有価証券評価差額金	Net unrealized holding gains (losses) on securities	—	—	—	—	(456)	6,116
V 為替換算調整勘定	Foreign currency translation adjustments	—	—	—	—	(5,516)	(6,541)
VI 自己株式	Treasury stock	—	—	—	—	(89)	(192)
資本合計	Total shareholders' equity	54,295	50,629	69,099	50,434	45,100	77,434
負債、少数株主持分及び資本合計	Total liabilities, minority equities and other equities	240,617	256,595	301,784	234,972	218,653	240,512

連結損益計算書(6年間)

Consolidated Statements of Operations (6 years)

[百万円/ ¥ millions]

		1999/3	2000/3	2001/3	2002/3	2003/3	2004/3
I 売上高	Net sales	147,602	174,812	242,726	174,218	167,941	191,939
電子工業用機器	Electronic equipment and components	88,206	121,939	189,923	122,891	115,752	139,063
画像情報処理機器	Graphic arts equipment	57,114	51,261	50,851	49,584	50,399	51,432
その他	Others	2,281	1,611	1,950	1,741	1,790	1,442
II 売上原価	Cost of sales	114,122	133,678	170,918	126,894	121,056	135,405
割賦販売調整前売上総利益	Gross profit before adjustment of installment sales	33,480	41,133	71,807	47,324	46,885	56,533
割賦販売調整高	Installment sales adjustments	37	37	21	11	21	16
売上総利益	Gross profit	33,517	41,171	71,829	47,335	46,906	56,550
III 販売費及び一般管理費	Selling, general and administrative expenses	51,768	45,799	47,926	47,195	43,681	46,950
営業利益(損失)	Operating income (loss)	(18,251)	(4,627)	23,903	140	3,224	9,599
IV 営業外収益	Nonoperating income	2,991	2,171	4,961	2,369	1,377	1,356
受取利息及び配当金	Interest and dividend income	683	607	871	555	412	316
為替差益	Exchange gains on foreign currency transactions	520	—	2,682	828	—	—
持分法による投資利益	Investment return on equity method	50	227	420	62	—	—
その他	Others	1,736	1,335	987	921	965	1,040
V 営業外費用	Nonoperating expenses	6,721	4,968	7,414	6,752	6,026	5,644
支払利息及び債権売却損	Interest expenses	3,816	3,135	2,612	2,062	1,978	1,532
為替差損	Exchange losses on foreign currency transactions	—	199	—	—	1,181	1,589
その他	Others	2,905	1,634	4,802	4,690	2,866	2,522
経常利益(損失)	Ordinary income (loss)	(21,981)	(7,425)	21,450	(4,242)	(1,424)	5,311
VI 特別利益	Extraordinary income	8	2,258	1,948	380	2,335	591
VII 特別損失	Extraordinary expenses	5,638	1,037	5,957	16,645	4,732	2,070
税金等調整前当期純利益(損失)	Income (loss) before provision for income taxes	(27,611)	(6,204)	17,440	(20,507)	(3,821)	3,833
法人税,住民税及び事業税	Provision for income taxes—current	385	463	964	536	858	1,244
法人税等調整額	Provision for income taxes—deferred	(475)	1,245	(1,610)	(1,804)	(1,320)	(2,164)
少数株主利益(損失)	Minority shareholders' income (loss)	(1,437)	(884)	281	(339)	106	(97)
当期純利益(損失)	Net income (loss)	(26,083)	(7,028)	17,805	(18,900)	(3,465)	4,850

○セグメント別売上高の表示については、2000年3月期より、従来「その他」に含めて表示していた保守・修理をそれぞれの関連する事業セグメントに含めて表示するように変更している。なお、1999年3月期については、変更後のセグメント表示に従って組替えて記載している。

From the fiscal year ended March 2000, maintenance and repair service revenues, previously recorded under Other, have been included in net sales figures for related business segments. Segment information for fiscal 1999 has been adjusted in line with these changes for comparative purposes.

連結キャッシュ・フロー計算書(3年間)

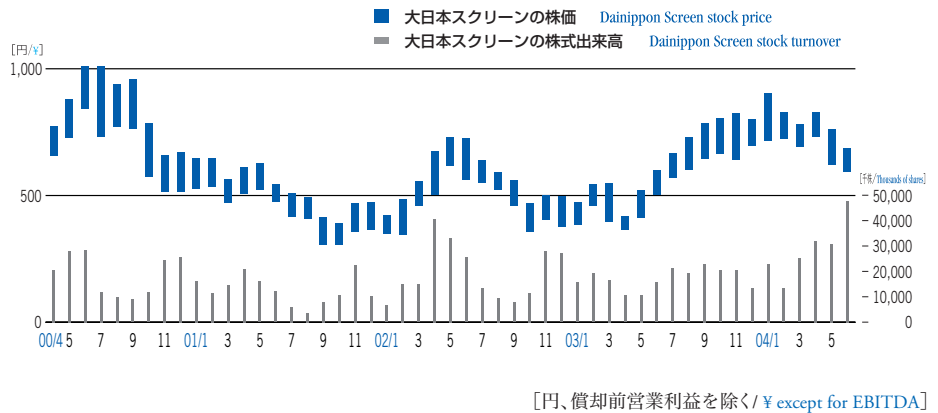
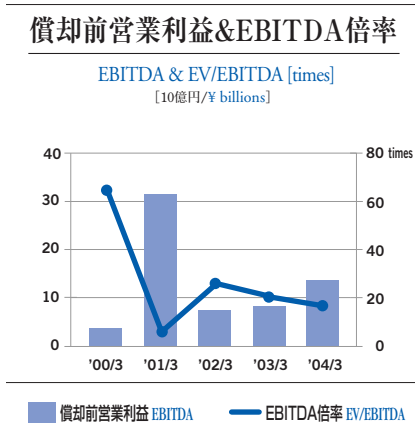
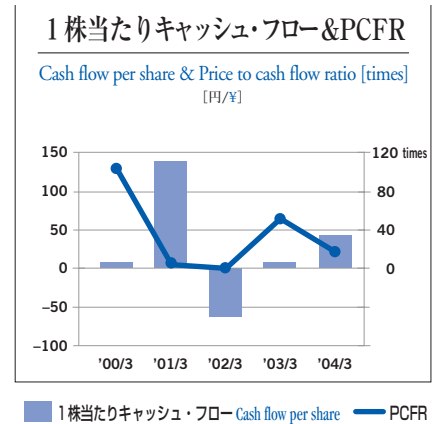
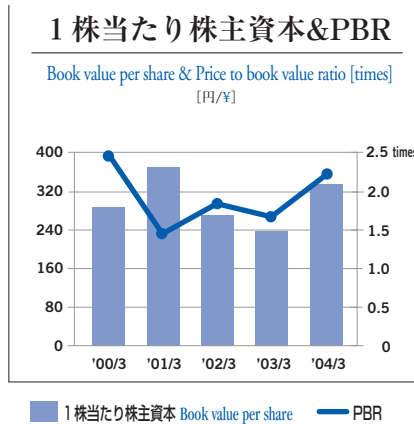
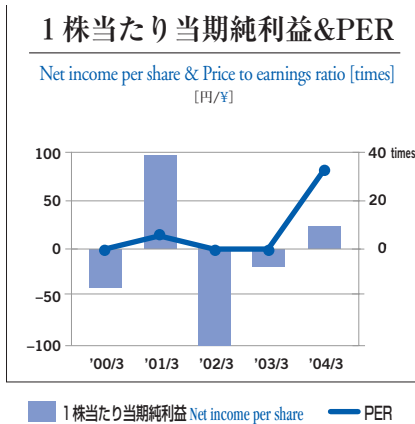
Consolidated Statements of Cash Flows (3 years)

[百万円/ ¥ millions]

		2002/3	2003/3	2004/3
I 営業活動によるキャッシュ・フロー	Cash flows from operating activities			
税金等調整前当期純利益(損失)	Income (loss) before provision for income taxes	(20,507)	(3,821)	3,833
減価償却費	Depreciation and amortization	7,223	4,901	3,999
連結調整勘定償却額	Amortization of goodwill	18	40	—
持分法による投資損益	Equity in losses (earnings) of affiliates	(62)	42	11
投資有価証券評価損	Loss on investments in securities	3,087	2,862	2
出資金評価損	Loss on other investments	99	168	20
固定資産売却益	Gain on sales of property, plant and equipment	—	(898)	—
固定資産除却損	Loss on sales and disposal of fixed assets	2,241	231	181
投資有価証券売却益	Gain on sales of investment securities	(0)	(963)	(591)
訴訟和解引当金戻入益	Reversal of provision for litigation settlement	—	(304)	—
退職給付引当金の増加額	Increase in accrued pension and severance cost	3,091	2,458	1,926
訴訟和解引当金増加額	Increase in reserve for litigation settlement	5,100	—	—
受取利息及び受取配当金	Interest and dividend income	(555)	(412)	(316)
支払利息	Interest expense	2,005	1,924	1,423
社債発行費	Bonds issuance costs	—	454	378
特別退職金	Early retirement benefits	—	—	317
売上債権の増減額(増加)	(Increase) decrease in trade notes and accounts receivable	38,731	578	(2,849)
棚卸資産の増減額(増加)	(Increase) decrease in inventories	12,162	3,216	(10,777)
その他流動資産の増減額(増加)	(Increase) decrease in other current assets	935	(1,811)	(1,270)
仕入債務の増減額(減少)	Increase (decrease) in notes and accounts payable	(57,323)	1,916	20,424
未払費用の増減額(減少)	Increase (decrease) in accrued expenses	(654)	(642)	406
その他流動負債の増減額(減少)	Increase (decrease) in other current liabilities	(330)	583	2,004
その他一純額	Other, net	(339)	(137)	(28)
小計	Subtotal	(5,079)	10,387	19,098
利息及び配当金の受取額	Interest and dividends received	567	426	309
利息の支払額	Interest paid	(2,018)	(2,121)	(1,510)
訴訟和解金の支払額	Payment of litigation settlement	—	(2,685)	(2,076)
特別退職金の支払額	Payment of early retirement benefits	—	(4,676)	(126)
法人税等の支払額	Taxes paid	(593)	(1,242)	(1,013)
営業活動によるキャッシュ・フロー	Net cash provided by (used in) operating activities	(7,124)	87	14,681
II 投資活動によるキャッシュ・フロー	Cash flows from investing activities			
定期預金の純減少額(増加)	Decrease in time deposits, net	1,404	1,839	951
有形固定資産の取得による支出	Acquisitions of property, plant and equipment	(2,999)	(1,763)	(1,809)
有形固定資産の売却による収入	Proceeds from sales of property, and equipment	275	4,293	760
有価証券の売却による収入	Proceeds from sales of marketable securities	71	50	—
投資有価証券の取得による支出	Acquisitions of investment securities	(1,383)	(1,904)	(698)
投資有価証券の売却による収入	Proceeds from sales of investment securities	20	1,449	983
その他一純額	Other, net	(50)	339	(270)
投資活動によるキャッシュ・フロー	Net cash provided by (used in) investing activities	(2,662)	4,303	(82)
III 財務活動によるキャッシュ・フロー	Cash flows from financing activities			
短期借入金の純増減額(減少)	Increase (decrease) in short-term debt	3,086	2,177	(2,868)
CPの純増加額	Increase in commercial paper	—	—	1,000
長期借入による収入	Proceeds from long-term debt	15,829	15,000	1,000
長期借入金の返済による支出	Repayments of long-term debt	(12,910)	(14,085)	(14,800)
新株予約権付社債の発行による収入	Proceeds from issuance of convertible notes (with stock acquisition rights)	—	14,545	14,724
転換社債の償還による支出	Redemption of convertible notes	—	(12,441)	—
社債の発行による収入	Proceeds from issuance of notes	—	—	10,896
社債の償還による支出	Redemption of notes	(5,000)	(10,000)	(20,000)
自己株式の純増加額	Increase of treasury stock	(6)	(82)	(102)
少数株主からの払込による収入	Proceeds from issuance of common stock to minority shareholders	9	—	9
少数株主の株式買取による支出	Purchases of common stock of minority shareholders	(24)	(31)	(10)
配当金の支払額	Cash dividends paid	(934)	—	—
少数株主への配当金支払額	Cash dividends paid to minority shareholders	(6)	(4)	(5)
財務活動によるキャッシュ・フロー	Net cash provided by (used in) financing activities	42	(4,922)	(10,156)
IV 現金及び現金同等物に係る換算差額	Effect of exchange rate changes on cash and cash equivalents	321	(269)	(613)
V 現金及び現金同等物の増減額(減少)	Net increase (decrease) in cash and cash equivalents	(9,422)	(801)	3,828
VI 現金及び現金同等物の期首残高	Cash and cash equivalents at beginning of year	38,365	28,942	28,141
VII 現金及び現金同等物の期末残高	Cash and cash equivalents at end of year	28,942	28,141	31,970

投資指標

Investment Indicators



		2000/3	2001/3	2002/3	2003/3	2004/3
1株当たり当期純利益(損失)	Net income (loss) per share	(40.00)	97.20	(101.08)	(18.65)	23.04
PER[倍]	Price to earnings ratio [times]	—	5.47	—	—	31.94
1株当たり株主資本	Book value per share	286.51	369.54	269.75	238.28	334.93
PBR[倍]	Price to book value ratio [times]	2.48	1.44	1.83	1.66	2.20
1株当たりキャッシュ・フロー	Cash flow per share	6.93	138.33	(62.45)	7.67	42.46
PCFR[倍]	Price to cash flow ratio [times]	102.58	3.85	—	51.49	17.42
償却前営業利益[百万円]	EBITDA [¥ million]	3,619	31,437	7,364	8,126	13,599
EBITDA倍率[倍]	EV/EBITDA [times]	64.6	5.8	25.2	20.3	16.6
1株当たり配当金(単独)	Cash dividends per share (Nonconsolidated)	0.00	5.00	0.00	0.00	3.00
配当性向[%](単独)	Dividend payout ratio [%] (Nonconsolidated)	0.00	10.90	0.00	0.00	20.74
株主資本配当率[%](単独)	Dividends on equity [%] (Nonconsolidated)	0.00	1.37	0.00	0.00	0.99

○ 1株当たり当期純利益(損失) = 当期純利益(損失) ÷ 期中平均発行済株式総数 Net income (loss) per share = Net income (loss) / Average number of shares outstanding in each fiscal period
 ○ 1株当たり当期純利益(損失)は、2003年3月期より「1株当たり当期純利益に関する会計基準」(企業会計基準第2号)および「1株当たり当期純利益に関する会計基準の適用指針」(企業会計基準適用第4号)を適用し、当期純利益(損失)から普通株主に帰属しない金額を差し引いて算出している。なお、2002年3月期以前に採用していた方法により算出した、2003年3月期の1株当たり当期純損失は18.52円、1株当たり株主資本は238.40円、2004年3月期の1株当たり当期純利益は23.27円、1株当たり株主資本は335.13円である。

From the fiscal year ended March 2003, the Company adopted the new accounting standard for earnings per share and related guidance (Accounting Standards Board Statement No. 2, "Accounting Standard for Earnings Per Share" and Financial Standards Implementation Guidance No. 4, "Implementation Guidance for Accounting Standard for Earnings Per Share." Accordingly, earnings per share are calculated after deducting those amounts not applicable to ordinary shareholders from net income (loss). Net loss per share and shareholders' equity per share for fiscal 2003 would have been reported at ¥18.52 and ¥238.40, respectively, and net income per share and shareholders' equity per share for fiscal 2004 would have been reported at ¥23.27 and ¥335.13, respectively, if the previous accounting standard had been applied.

○ PER = 期末株価 ÷ 1株当たり当期純利益 [倍] PER = Stock price at fiscal year-end / Net income per share [times]
 ○ 1株当たり株主資本 = 期末株主資本 ÷ 期末発行済株式総数 Book value per share = Shareholders' equity / Number of shares outstanding at fiscal year-end
 ○ PBR = 期末株価 ÷ 1株当たり株主資本 [倍] PBR = Stock price at fiscal year-end / Book value per share [times]
 ○ 1株当たりキャッシュ・フロー = (当期純利益(損失) + 減価償却費) ÷ 期中平均発行済株式総数
 Cash flow per share = (Net income (loss) + Depreciation and Amortization) / Average number of shares outstanding in each fiscal period
 ○ PCFR = 期末株価 ÷ 1株当たりキャッシュ・フロー [倍] PCFR = Stock price at year-end / Cash flow per share [times]
 ○ 償却前営業利益 = 営業利益 + 減価償却費 EBITDA = Operating income + depreciation and amortization
 ○ EBITDA倍率 = EV ÷ 償却前営業利益

※EV(企業価値) = 株式時価総額 + 有利子負債残高 + 少数株主持分 - 現金預金 - 有価証券
 Enterprise value (EV) = (Market value + Interest-bearing debt + Minority shareholders' equity - cash and deposits - Marketable securities)
 ○ 配当性向(単独) = 配当金総額 ÷ 当期純利益 × 100 [%] Dividend payout ratio (Nonconsolidated) = Total cash dividends / Net income × 100 [%]
 ○ 株主資本配当率(単独) = 配当金総額 ÷ 期首・期末平均株主資本 × 100 [%] Dividends on equity (Nonconsolidated) = Total cash dividends / Average shareholders' equity × 100 [%]

株主情報

Investor Information

(2004年3月31日現在)
(As of March 31, 2004)

会社が発行する株式の総数	Authorized number of shares:	400,000,000株
発行済株式総数	Number of shares issued:	231,390,343株
株主総数	Number of shareholders:	17,428

大株主 Principal Shareholders

	Name	所有株式数[千株] Number of shares [thousands]	発行済株式総数に対する 所有株式数の割合[%] Percentage of total equity [%]
日本トラスティ・サービス 信託銀行株式会社(信託口)	Japan Trustee Services Bank, Ltd. (Accounting in trust)	27,280	11.78
日本マスタートラスト 信託銀行株式会社(信託口)	The Master Trust Bank of Japan, Ltd. (Accounting in trust)	26,753	11.56
日本生命保険相互会社	Nippon Life Insurance Company	11,442	4.94
株式会社りそな銀行	Resona Bank, Limited	6,812	2.94
株式会社京都銀行	The Bank of Kyoto, Ltd.	6,730	2.90
株式会社滋賀銀行	The Shiga Bank, Ltd.	4,241	1.83
株式会社石田産業	Ishida Sangyo Co., Ltd.	3,369	1.45
株式会社東京三菱銀行	The Bank of Tokyo-Mitsubishi, Ltd.	3,323	1.43
富士火災海上保険株式会社	The Fuji Fire & Marine Insurance Co., Ltd.	3,128	1.35
日本証券金融株式会社	Japan Securities Finance Co., Ltd.	2,780	1.20
計	Total	95,862	41.42

会社概要 Corporate Data

会社名：大日本スクリーン製造株式会社
Company name: Dainippon Screen Mfg. Co., Ltd.

設立：1943年10月11日
Established: October 11, 1943

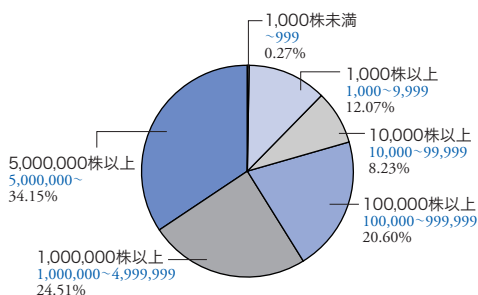
代表者：取締役会長兼社長 石田 明
Representative: Akira Ishida, Chairman and President

資本金：
481億72百万円（2004年3月31日現在）
Capital: ¥48,172 million (As of March 31, 2004)

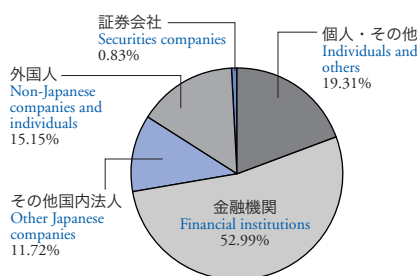
従業員数(2004年3月31日現在)
Employees (As of March 31, 2004)
2,339名 単独
2,339 employees (Nonconsolidated)
4,460名 連結
4,460 employees (Consolidated)

本社 Head Office
〒602-8585 京都市上京区堀川通寺之内
上る4丁目天神北町1番地の1
Tenjinkita-machi 1-1, Teranouchi-agaru 4-chome,
Horikawa-dori, Kamigy-ku, Kyoto 602-8585, Japan
TEL：075-414-7111
FAX：075-451-9603
E-mail：company@screen.co.jp
Home Page：http://www.screen.co.jp/

所有数別分布状況
Breakdown by size of holdings
(number of shares)



所有者別分布状況*
Breakdown by type of shareholder



* 所有者別分布状況には、単元未満株式(1,178,343株)は含まれていない。自己株式のうち、単元株式は「個人・その他」に含まれている。
Breakdown by type of shareholder data excludes shares less than one unit (1,178,343 shares). Within treasury stock, multiples of one unit of shares are included in individuals and others.

* 1単元の株式数：1,000株
One unit of shares: 1,000 shares

株式メモ General Information

決算期：3月31日
Fiscal year-end: March 31

定時株主総会開催月：毎年6月
Month of annual shareholders' meeting:
Every June

上場証券取引所：東京・大阪
Stock listings: Tokyo, Osaka
証券コード：7735 Code number: 7735

名義書換代理人：
中央三井信託銀行株式会社
Stock Transfer Agent:
The Chuo Mitsui Trust and Banking
Company, Limited

大日本スクリーン製造株式会社

〒602-8585 京都市上京区堀川通寺之内上る4丁目天神北町1番地の1

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